

12 July 2019

To,  
**The Secretary,**  
Department of Corporate Services,  
BSE Limited,  
25th Floor, Phiroj Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai: 400 001

Ref: **Company Code: 539384**

Sub: **Revised Financial Result for The Quarter and Year Ended 31<sup>st</sup> March, 2019**

Dear Sir/Madam,

With reference to above subject and Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we are sending herewith Revised Audited Standalone & Consolidated financial result for the Quarter and year ended 31<sup>st</sup> March, 2019 are being filed to rectify inadvertent error in the financial results filed on May 29, 2019.

we would like to inform you that The Board of Directors of the Company at Their Meeting held on 29/05/2019 which commenced at 2.00 P.M. and concluded at 4.00 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For, **Krishna Capital & Securities Limited**



**Ashokkumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)

**STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019**

(Amount in Rupees)

Sr.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
Month Covered	3	3	3	12	12	12	12
I	<b>Revenue From Operation</b>						
(a)	Net Sales / Income From Operation	3,285,454.00	716,951.00	919,765.00	4,659,624.00	3,548,874.00	4,659,624.00
(b)	Other Operation Income	-	-	-	-	-	-
	<b>Total Income From Operating Income</b>	<b>3,285,454.00</b>	<b>716,951.00</b>	<b>919,765.00</b>	<b>4,659,624.00</b>	<b>3,548,874.00</b>	<b>4,659,624.00</b>
II	Other Income	-	-	276,989.00	10,600.00	286,714.00	10,600.00
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-	-
V	<b>Total Income (I+II+III+IV)</b>	<b>3,285,454.00</b>	<b>716,951.00</b>	<b>1,196,754.00</b>	<b>4,670,224.00</b>	<b>3,835,588.00</b>	<b>4,670,224.00</b>
VI	<b>Expenditure</b>						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	929,693.00	-2,218.00	12,085.00	936,013.00	129,332.00	936,013.00
(d)	Employees Benefits Expenses	115,500.00	82,500.00	66,000.00	330,000.00	304,000.00	330,000.00
(e)	Finance Cost	-	-	27,400.00	-	27,400.00	-
(f)	Depreciation & Amortisation Expenses	1,012.00	1,013.00	1,064.00	4,049.00	4,256.00	4,049.00
(g)	Others Expenses	140,721.00	15,227.00	94,281.00	842,708.00	614,035.00	842,708.00
	<b>Total Expenses (VI)</b>	<b>1,186,926.00</b>	<b>96,522.00</b>	<b>200,830.00</b>	<b>2,112,770.00</b>	<b>1,079,023.00</b>	<b>2,112,770.00</b>
VII	<b>Profit/(Loss) Before Exceptional Items (V-VI)</b>	<b>2,098,528.00</b>	<b>620,429.00</b>	<b>995,924.00</b>	<b>2,557,454.00</b>	<b>2,756,565.00</b>	<b>2,557,454.00</b>
	<b>Share of Profit / (Loss) of an Associates</b>	-	-	-	-	248,200.00	88,400.00
VIII	Exceptional Items	-	-	-	-	-	-
IX	<b>Profit / (Loss) Before Tax (VII+VIII)</b>	<b>2,098,528.00</b>	<b>620,429.00</b>	<b>995,924.00</b>	<b>2,557,454.00</b>	<b>2,805,654.00</b>	<b>2,844,965.00</b>
X	<b>Tax Expenses</b>						
(a)	Current Tax	-	-	-	498,697.00	535,474.00	498,697.00
(b)	Deferred Tax	-	-	-	1,240.00	1,453.00	1,240.00
XI	<b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>	<b>2,098,528.00</b>	<b>620,429.00</b>	<b>995,924.00</b>	<b>2,057,517.00</b>	<b>2,219,638.00</b>	<b>2,305,717.00</b>
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV	<b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b>	-	-	-	-	-	-
XV	<b>Profit / (Loss) For The Period (XI+XIV)</b>	<b>2,098,528.00</b>	<b>620,429.00</b>	<b>995,924.00</b>	<b>2,057,517.00</b>	<b>2,219,638.00</b>	<b>2,305,717.00</b>
XVI	<b>Other Comprehensive Income</b>						
(a)	(i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
(b)	(i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income For The Period (XV+XVI)</b>	<b>2,098,528.00</b>	<b>620,429.00</b>	<b>995,924.00</b>	<b>2,057,517.00</b>	<b>2,219,638.00</b>	<b>2,305,717.00</b>
	Paid up Equity Share Capital ( Face value Rs. 10/-)	31,584,000.00	31,584,000.00	31,584,000.00	31,584,000.00	31,584,000.00	31,584,000.00
XVIII	<b>Earning Per Share (EPS) For Continuing Operation</b>						
(a)	<b>Basic</b>	<b>0.66</b>	<b>0.20</b>	<b>0.32</b>	<b>0.65</b>	<b>0.70</b>	<b>0.73</b>
(b)	<b>Diluted</b>	<b>0.66</b>	<b>0.20</b>	<b>0.32</b>	<b>0.65</b>	<b>0.70</b>	<b>0.73</b>

**Notes:**

- The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Wednesday May 29, 2019.
- The Company has adopted Indian Accounting Standard ("IND AS") effective from 1st April 2017 (Transition date being 1st April 2016) and accordingly the Financial Results for the Quarter ended 31st March, 2019 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013.
- The figures for the quarter ended on March 31, 2019 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter of the respective financial year. Previous period figures have been regrouped wherever necessary to confirm to current period's presentation.
- In Compliance with the Provision of RBI Act, Company has Transferred 20% of the Net Profit for the year to the Special Reserve Fund A/c.
- Previous Quarter figures have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has only One Business Segment.

By Order of the Board  
For, Krishna Capital & Securities Limited

Sd/-

Palce: Ahmedabad.  
Date: 29/05/2019

Ashokkumar Agrawal  
DIN No: 00944735  
Managing Director

REGD. OFFICE : 403, Mauryansh Elanza, Nr. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad - 380 015.

Tel. : (079) 2676 8572, 2676 8573 Fax : + 91 - 79 - 2676 857, CIN: 667120GJ1994PLC023803, E-Mail: ksbspl@yahoo.in, Web Site: www.kcsl.co.in

## STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	As on 31/03/2019	As on 31/03/2018	As on 31/03/2019	As on 31/03/2018
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, Plants and Equipments	79,272.00	83,321.00	79,272.00	83,321.00
<b>Financial Assets</b>				
1. Investments	5,010,000.00	5,310,000.00	30,029,497.00	30,016,692.00
2. Loans	-	-	-	-
3. Other Financial Assets	-	-	-	-
Deffered Tax Assets (Net)	-	-	-	-
<b>Total Non-Current Assets (A)</b>	<b>5,089,272.00</b>	<b>5,393,321.00</b>	<b>30,108,769.00</b>	<b>30,100,013.00</b>
<b>Current Assets</b>				
Inventories	24,284.00	960,297.00	24,284.00	960,297.00
<b>Financial Assets</b>				
1. Cash and Cash Equivalent	25,430.00	114,064.00	25,430.00	114,064.00
2. Trade Receivables	3,236,966.00	3,454,756.00	3,236,966.00	3,454,756.00
3. Other Financial Assets	34,877,764.00	31,609,299.00	34,877,764.00	31,609,299.00
<b>Total Current Assets (B)</b>	<b>38,164,444.00</b>	<b>36,138,416.00</b>	<b>38,164,444.00</b>	<b>36,138,416.00</b>
<b>TOTAL ASSETS (A+B)</b>	<b>43,253,716.00</b>	<b>41,531,737.00</b>	<b>68,273,213.00</b>	<b>66,238,429.00</b>
<b>Equities and Liabilities</b>				
<b>Equity</b>				
Equity Share Capital	31,584,000.00	31,584,000.00	31,584,000.00	31,584,000.00
Other Equity	11,020,300.00	9,068,133.00	36,039,797.00	33,774,825.00
<b>Total Equity (A)</b>	<b>42,604,300.00</b>	<b>40,652,133.00</b>	<b>67,623,797.00</b>	<b>65,358,825.00</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
<b>Financial Liabilities</b>				
1. Borrowings	-	-	-	-
Deffered Tax Liability	8,200.00	6,960.00	8,200.00	6,960.00
Provisions	-	-	-	-
<b>Total Non-Current Liabilities (B)</b>	<b>8,200.00</b>	<b>6,960.00</b>	<b>8,200.00</b>	<b>6,960.00</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
1. Borrowings	-	-	-	-
2. Trade Payables	-	300,000.00	-	300,000.00
3. Other Financial Liabilities	-	-	-	-
Current Tax Liability	-	-	-	-
Provisions	641,216.00	572,644.00	641,216.00	572,644.00
Other Current Liabilities	-	-	-	-
<b>Total Current Liabilities (C)</b>	<b>641,216.00</b>	<b>872,644.00</b>	<b>641,216.00</b>	<b>872,644.00</b>
<b>Total Liabilities (B+C)</b>	<b>649,416.00</b>	<b>879,604.00</b>	<b>649,416.00</b>	<b>879,604.00</b>
<b>Total Equities and Liabilities (A+B+C)</b>	<b>43,253,716.00</b>	<b>41,531,737.00</b>	<b>68,273,213.00</b>	<b>66,238,429.00</b>

By Order of the Board  
For, Krishna Capital & Securities Limite

Sd/-

Palce: Ahmedabad.  
Date: 29/05/2019

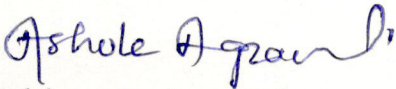
Ashokkumar Agrawal  
DIN No: 00944735  
Managing Director

## DECLARATION

**Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016)**

I Ashokkumar Babulal Agrawal, Director of the Company, hereby declare that the Statutory Auditors of the Company M/s. K G Vakharia & Company, Chartered Accountants Firm Registration Number 117022W have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and Year Ended March 31, 2019.

For, **Krishna Capital & Securities Limited**



**Ashokkumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)



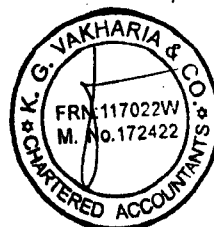
**K. G. Vakharia & Co.**  
**Chartered Accountants**

504, "SAMRUDDHI", Opp. Sakar-III, B/h. C. U. Shah College,  
Nr. Income Tax Circle, Ashram Road, Ahmedabad - 380 014.  
Tel.: (O) 2754 5253, 2754 1250, (D) 40095253,  
E-mail : kgvakharia@yahoo.co.in. (M) 98253 27475

Independent Auditor's Report on the Annual Standalone Financial Result of **Krishna Capital & Securities Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of  
**Krishna Capital & Securities Limited**

1. We have Audited the Accompanying Statement of Financial Result of **Krishna Capital & Securities Limited** ("The Company") for the year ended **March 31, 2019** ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAD/62/2016 Dated July 5, 2016.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by Board of Directors, has been compiled from the Related Financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our Audit of such Financial Statement.
3. We conducted our Audit in Accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Result are free from material misstatements. An Audit includes examining on a test basis evidence supporting the amounts disclosed as Standalone Financial Results. An audit also includes assessing the Accounting principles used and significant estimate made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the statement:
  - i. Are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 and.

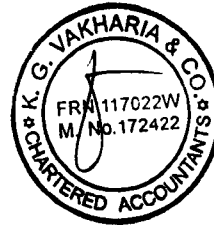


- ii. Give a true and fair view of the net profit / loss (including other Comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended **31<sup>st</sup> March, 2019.**
5. The Statement includes the results for the Quarter ended **March 31, 2019** being the balancing figure between figure in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

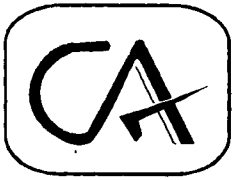
**For, K G Vakharia & Co.**  
**(Chartered Accountants)**  
**F.R.N: 117022W**



**Kalpesh Vakharia**  
**(Partner)**  
**Membership No: 102521**  
**UDIN No: 19102521AAAAAN9960**



Place: **Ahmedabad**  
Date: 28.05.2019



# K. G. Vakharia & Co.

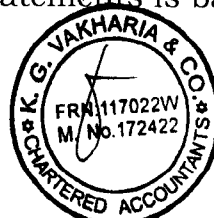
Chartered Accountants

504, "SAMRUDDHI", Opp. Sakar-III, B/h. C. U. Shah College.  
Nr. Income Tax Circle, Ashram Road, Ahmedabad - 380 014.  
Tel.: (O) 2754 5253, 2754 1250, (D) 40095253,  
E-mail : kgvakharia@yahoo.co.in. (M) 98253 27475

Independent Auditor's Report on Annual Consolidated Financial Result of **Krishna Capital & Securities Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of  
**Krishna Capital & Securities Limited**

1. We have Audited the Accompanying Annual Consolidated Financial Result of **Krishna Capital & Securities Limited** ("The Company"), its Associate (collectively referred to as the Group) for the year ended **March 31, 2019** ("The Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. These Annual Consolidated Financial Results have been prepared on the basis of the Audited Consolidated Ind AS Financial Statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Annual Consolidated Financial Results based on our Audit of the Annual Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 1333 of the Companies Act, 2013 and other Accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.
3. We conducted our Audit in Accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Result are free from material misstatements. An Audit includes examining on a test basis evidence supporting the amounts disclosed as Consolidated Financial Results. An audit also includes assessing the Accounting principles used and significant estimate made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the financial statements of an associate included in the annual consolidated financial results. These annual financial statement and other financial information of an associate have been audited by other auditors, whose reports have been furnished to us by the management and our opinion on the annual consolidated results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.



Our opinion on the annual consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

5. In our opinion and to the best of our information and according to the explanations given to us, except for the matter described in para 4. Above and based on the consideration of the reports of other auditors and separate financial statements and other information and audited financial statement of the Associate, these annual consolidated financial results:
- i. Include the annual financial results of the one associates
    - 1) Palco Metals Limited
  - ii. Have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 and.
  - iii. Give a true and fair view of the net profit / loss (including other Comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended **31<sup>st</sup> March, 2019**.
6. The Statement includes the results for the Quarter ended **March 31, 2019** being the balancing figure between figure in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

**For, K G Vakharia & Co.**  
**(Chartered Accountants)**  
**F.R.N: 117022W**



**Kalpesh Vakharia**  
**(Partner)**  
**Membership No: 102521**  
**UDIN No: 19102521AAAAAN9960**  
Place: **Ahmedabad**  
Date: 28/05/2019

